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For Immediate Release

AgigA Tech Wins Red Herring Top 100 Award

Company Named to Prestigious List of Top 100 Tech Companies in North America

San Diego, Calif., June 20, 2011 - AgigA Tech Inc., a subsidiary of Cypress Semiconductor Corp. (NASDAQ: CY) and leading developer of high-speed, high-density, battery-free non-volatile memory solutions, today announced that it has been selected as a Red Herring Top 100 North America Tech Startup. Red Herring announced its Top award in recognition of the leading private companies from North America, celebrating these startups' innovations and technologies.

Red Herring's <u>Top 100 North America</u> list has become a mark of distinction for identifying promising new companies and entrepreneurs. The 2011 winners were evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, management quality, strategy, and market penetration. Red Herring editors were among the first to recognize that companies such as Facebook, Twitter, Google, Yahoo, Skype, Salesforce.com, YouTube, and eBay would change the way we live and work.

"Choosing the companies with the strongest potential was by no means a small feat," said Alex Vieux, publisher and CEO of Red Herring. "After rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across North America to the Top 100 Winners. We believe AgigA Tech embodies the vision, drive and innovation that define a successful entrepreneurial venture. AgigA Tech should be proud of its accomplishment, as the competition was very strong."

"We're honored to have this prestigious award from Red Herrings' Éditors" said Ron Sartore, CEO of AgigA Tech. "They analyzed many aspects of our company to reach their decision, certainly taking into consideration our innovative non-volatile AGIGARAM™ product family."

About AgigA Tech, Inc.

Headquartered in San Diego, California, AgigA Tech is a leading developer of high-speed, high-density, battery-free non-volatile memory solutions. The company's flagship AGIGARAM™ product family represents a new class of non-volatile memory created to address the fundamental need for higher-density, higher-performance memory in enterprise-class applications. AGIGARAM integrates NAND Flash, DRAM and an ultracapacitor power source into an innovative, highly-reliable non-volatile memory subsystem that can deliver unlimited read/write performance at the fastest DRAM speeds, while also safely backing up all data when power is interrupted. AgigA Tech is a subsidiary of Cypress Semiconductor Corp. (Nasdaq: CY). The company's products are available worldwide through the Cypress sales force and its distributor partners. More information on the company is available at www.agigatech.com.

About Cypress

Cypress delivers high-performance, mixed-signal, programmable solutions that provide customers with rapid time-to-market and exceptional system value. Cypress offerings include the flagship PSoC® programmable system-on-chip families and derivatives such as PowerPSoC® solutions for high-voltage and LED lighting applications, CapSense® touch sensing and TrueTouch™ solutions for touchscreens. Cypress is the world leader in USB controllers, including the high-performance West Bridge® solution that enhances connectivity and performance in multimedia handsets. Cypress is also a leader in high-performance memories and programmable timing devices. Cypress serves numerous markets including consumer, mobile handsets, computation, data communications, automotive, industrial and military. Cypress trades on the Nasdaq Global Select Market under the ticker symbol CY. Visit Cypress online at www.cypress.com.

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